

August 6, 2016

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra –Kurla Complex,
Bandra (E), Mumbai – 400 051

Code:- KAMATHOTEL-EQ

Sub: Submission of Unaudited Financial Results for the quarter and period ended on 30th June, 2016 and Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

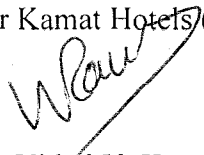
Please find enclosed herewith Unaudited Financial Results for the quarter and period ended on 30th June, 2016 which were approved by the Board of Directors of the Company at its meeting held on 6th August, 2016. The Statutory Auditors have carried out Limited Review of the financial results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A copy of Limited Review Report is also enclosed.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
For Kamat Hotels (India) Limited


Dr. Vithal V. Kamat
DIN 00195341
Executive Chairman and Managing Director

REGD OFF. 70-C, NEHRU ROAD, VILE PARLE (EAST), MUMBAI 400 099. TEL.: 2616 4000 FAX : 2616 4203
Email-Id : cs@khil.com • Website : www.khil.com • CIN : L55101MH1986PLC039307

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KAMAT HOTELS (INDIA) LIMITED

Regd. Office: 70-C, Nehru Road, Vile Parle (East), Mumbai 400 099.

CIN: L55101MH1986PLC039307, Tel. No. 022 26164000

Website: www.khil.com, Email: cs@khil.com

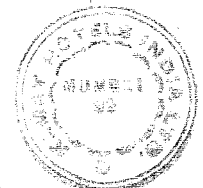
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART-I

(₹ In Lakhs)

Sr.No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30th June 2016 (Unaudited)	31st March 2016 (Audited) (Note 2)	30th June 2015 (Unaudited)	31st March 2016 (Audited)
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of Excise Duty)	3,416.07	3,867.83	3,318.45	14,259.40
	b) Other Operating Income	196.47	218.31	200.99	825.15
	Total Income from operations (net)	3,612.54	4,086.14	3,519.44	15,084.55
2	Expenses				
	a) Consumption of Food & Beverages	329.33	332.18	343.42	1,365.08
	b) Employee Benefits Expense	864.71	921.55	852.59	3,617.44
	c) Heat, Light & Power	401.33	345.35	427.03	1,625.62
	d) Depreciation and Amortisation Expense	308.18	309.82	324.58	1,280.04
	e) Other Expenses	1,014.83	982.33	1,043.26	4,534.73
	Total Expenses	2,918.38	2,891.23	2,990.88	12,422.91
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items [1-2]	694.16	1,194.91	528.56	2,661.64
4	Other Income	167.83	375.13	119.09	731.65
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]	861.99	1,570.04	647.65	3,393.29
6	Finance Costs [Note 4]	904.52	836.70	1,103.20	3,946.43
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]	(42.53)	733.34	(455.55)	(553.14)
8	Add/Less: Exceptional items (Net) (Note 6)	-	(0.02)	-	(8,092.30)
9	Profit/(Loss) from Ordinary Activities before Tax [7+8]	(42.53)	733.32	(455.55)	(8,645.44)
10	Add/Less: Tax Expense (Including Deferred Tax) (Refer Note 7)	-	-	-	117.17
11	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	(42.53)	733.32	(455.55)	(8,528.27)
12	Less: Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period [11-12]	(42.53)	733.32	(455.55)	(8,528.27)
14	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)	2,417.26	2,417.26	2,417.26	2,417.26
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year				(13,585.02)
16	Earnings Per Share (EPS)				
	Basic & Diluted EPS (Rs) (not annualised)				
i)	Before Extraordinary items				
	Basic	(0.18)	3.11	(1.93)	(36.16)
	Diluted	(0.18)	3.11	(1.93)	(36.16)
ii)	After Extraordinary items				
	Basic	(0.18)	3.11	(1.93)	(36.16)
	Diluted	(0.18)	3.11	(1.93)	(36.16)

(See accompanying notes to the financial results)



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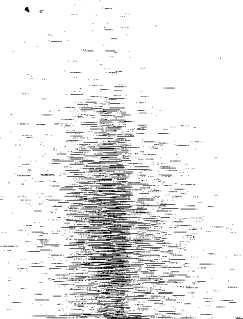
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.

Notes:

1. The above standalone results have been reviewed by the Audit Committee and were approved by the Board of Directors at the meeting held on 6th August, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
2. The figures of the preceding quarter are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and published year-to-date figures upto the third quarter ended 31st December, 2015.
3. The Company is operating only in the Hospitality Services Segment.
4. Some of the lenders assigned their respective loans aggregating to ₹ 40,172.44 lakhs to asset reconstruction companies till date post CDR failure. In respect of loan from one lender, no provision for interest aggregating ₹ 61.98 lakhs has been made for the quarter ended 30th June, 2016 as the Company has not accepted its claims and matter is disputed and pending before the Bombay High Court. Borrowings to the extent of ₹ 16,269.53 lakhs are subject to confirmation from respective lenders as the lenders have initiated recovery proceedings including under SARFAESI Act. The statutory auditors have invited attention to the above note in their report for 2015-16.
5. Company has incurred loss during the quarter ended 30th June, 2016 as well as during the previous year ended 31st March, 2016. Its accumulated losses are in excess of its paid up capital and reserves and surplus and its current liabilities exceed the current assets as on 31st March, 2016. Considering the future business prospects, the fact that some lenders have assigned their loans and major part of the loans has been restructured and that the fair values of the assets of the Company are far more than the debts, the financial statements have been prepared on a going concern basis which contemplates realisation of assets and settlement of liabilities in the normal

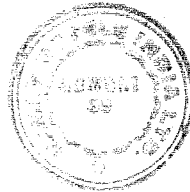


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course of Company's business. The statutory Auditors have invited attention to the above note in their audit report for 2015 -16.

6. Exceptional items (Net) for the quarter ended 30th June, 2015 and Year ended 31st March , 2016 include bad debts written off of ₹ 4,198.16 lakhs in respect of interest income which has been adjusted against the provision made for the same for an identical amount in earlier year. Exceptional items (Net) for the Year ended 31st March, 2016 further include (i) Provision of ₹ 9,327.75 lakhs made for diminution in value of investments in Company's subsidiary i.e. Orchid Hotels Pune Private Limited ; (ii) as reduced by (a) excess provision for interest of ₹ 745.83 lakhs made in previous year, and (b) profit of ₹ 489.62 lakhs on transfer of development rights acquired in earlier years.
7. In view of loss position, the current tax is nil. Deferred tax assets, which are more than the Deferred Tax Liability, have been recognized only to the extent of Deferred Tax Liability on consideration of prudence. Tax expense for the year ended 31st March, 2016 is net of excess provision for tax of ₹ 117.17 Lakhs made in earlier year, reversed as no longer required.
8. The Company has opted to submit the quarterly financial results on Standalone basis.
9. The figures of previous periods have been regrouped/rearranged, wherever considered necessary.



For and on behalf of the Board
Kamat Hotels (India) Limited

W. Kamat
Dr. Vithal V. Kamat
Executive Chairman and Managing Director
(DIN: 00195341)

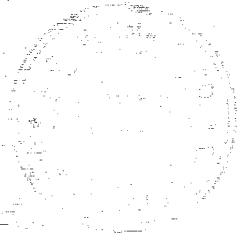
Place: Mumbai
Date: 6th August, 2016

As per our report of even date

For J. G. Verma & Co.
Chartered Accountants

J. G. Verma

J. G. Verma
Partner
Mumbai, 6th August, 2016



J. G. VERMA
A. G. VERMA

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2281 4743
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E-MAIL: arunvermaca@gmail.com

**Limited Review Report to the Board of Directors of
Kamat Hotels (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kamat Hotels (India) Limited**, 70-C, Nehru Road, Vile Parle (East), Mumbai – 400 099, for the quarter ended 30th June, 2016 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized Accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Emphasis of matter: We draw attention to:
 - (i) Note 4 to the Statement with regard to non-provision of interest liability of Rs. 61.98 lakhs for the quarter ended 30th June, 2016 in respect of a lender as the same is disputed by the Company and confirmation letters for borrowings of Rs. 16,269.53 lakhs are awaited;
 - (ii) Note 5 to the Statement, which indicate that the Company's accumulated losses, are in excess of its paid up capital and reserves & surplus and its current liabilities exceed its current assets as on 31st March, 2016. These conditions along with defaults in repayment of loan dues of certain lenders, indicate the existence of a material uncertainty, which may cast significant doubt about the Company's ability to continue as a going concern. However, the Statement has been prepared on a going concern basis for the reasons stated in the said note.

Our report is not qualified in respect of these matters.

For **J. G. Verma & Co.**
Chartered Accountants
(Registration No. 111381W)


J. G. Verma
Partner

Membership No. 5005

Place : Mumbai
Date : 6th August, 2016